



A Community Celebration
Of
INTERNATIONAL EDUCATION WEEK
November 13 – 17

Tuesday, Nov. 14, 2006, 5:30 p.m.

"Future Economic Powers: China vs. India" Rm. 156 Wehner Bldg.

Presentation by Dr. Venkatesh Shankar, Professor of Marketing, Mays Business School.

Home to about 40% of the world's population, China and India are not just the two most populous countries, but also two fast-growing future global economic superpowers. Much has been made of the economic rivalry between China and India. On the one hand, some analysts predict that China will be the future economic giant to watch out. They argue that China has a greater GDP and growth rate, a larger foreign direct investment, a larger diaspora, a more stable government, a more dedicated workforce, a more advanced infrastructure, and a longer experience in economic liberalization than India. On the other hand, some argue that India is the world's largest democracy and the economic powerhouse to look out for. They contend that India has a younger population, a larger scientific pool, a better legal system, a greater mastery of the English language, more homegrown global companies, and most importantly, higher economic efficiency, than China. Will China be the dominant economic power in the future? Or will it be India? Or could it be that China and India are not really rivals in their march to economic superpowerdom? What are the implications for the US?

This presentation addressed these questions and more. It was based on several years of research by the speaker, who has traveled extensively in these countries and interacted with numerous executives and leaders in these countries.